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## **FINANCIAL POLICY 2010/2011**

### **1. Registration Fees**

Admission to EFIV for the school year 2010/2011 requires the payment of an annual **non-refundable** registration fee as follows:

- **CAD \$350** per child for the first year
- **CAD \$150** per child for each subsequent year (Third *returning* child per family is free)

### **2. Non-refundable Tuition Deposit**

A non-refundable deposit equivalent to **two months tuition** is required by post-dated cheque dated June 1, 2010. This amount will be held on account and applied to the last two months of instruction. In the case of departure from the school before the school's year-end, this amount will be forfeited.

### **3. Tuition Fees**

Established each year by the Board of Directors, the annual tuition fees for the 2010/2011 school year for **B.C. residents** are:

Preschool 1 & 2	CDN \$9,665
Kindergarten	CDN \$8,050
Grades 1 and up	CDN \$7,885

A discount on tuition fees will be granted for families with more than one child registered at the school:

- 2 children: 10% on the total amount
- 3 children: 20% on the total amount

To register for Preschool, a child's third birthday must be on or before December 31, 2010. Tuition fees must be paid for the entire school year whether or not a child is in attendance. Spaces will not be held unless tuition is paid.

Before and after school care (from 8 a.m. and until 5:30 p.m.) is available for all children for an additional fee.

For children residing outside of B.C., please contact the school's office.

### **4. Parent participation program**

In order to promote parents' involvement in the school, a deposit of CAD \$300 per family will be required September 1, 2010. This deposit will be reimbursed at the end of the school year if the family has contributed 30 hours of volunteer time during the school year, or reimbursed pro-rata if fewer than 30 hours are volunteered. To receive reimbursement of the parent participation program deposit, it is the parent(s) responsibility to ensure the designated "Benevolat" binder at the school's front desk reflects their volunteer hours contributed, no later than July 31, 2011. Please note that submission of volunteer hours after July 31, 2011, will *not* qualify for reimbursement.

## 5. School supplies and field trips

All supplies and books will be distributed by the teacher to the students the first day of school. The books are returned to the school at the end of the school year. You will be required to submit a post-dated cheque for September 1, 2010, along with your registration. Please specify "supplies and field trips" in the memo field of your cheque. This fee will cover all supplies and field trip expenses for the entire school year:

Preschool 1 and 2	CAD \$180
Kindergarten	CAD \$190
Grades 1 and up	CAD \$360

## 6. Subsidies and Scholarships

For low-income families, financial aid may be obtained:

- from the Canadian Ministry of Employment and Income Assistance, child care subsidies are available for Preschool children
- through the French Consulate, scholarships are available for French residents for children more than 3 years old
- from the school, in some circumstances, for children from Kindergarten on.

For more information on this topic, please contact the school's office.

## 7. Other Expenses

**The following expenses are not included in the tuition fees:**

- extra-curricular activities offered after school (sports, arts, ...)
- before and after school care for all children is set at CAD \$6.00 an hour with a maximum of CAD \$200 a month per child. For late pick-up after 5:30 pm, a rate of CAD \$1.00 a minute will be applied.
- help with homework will be available for all children from Kindergarten to Grade 7, Mondays to Thursdays 3:30 pm to 4:15 pm (maximum of 10 children per day) and the rate is CAD \$6.00 for the session.
- bus service from Vancouver to North Vancouver. In the afternoon, a late pick-up fee of CAD \$1.00 per minute after the last scheduled stop will be charged when the bus driver is required to wait for a student to be picked up by a parent/guardian.
- registration fee for the CNED (for grades 6 and 7 students, in 2010-2011: CAD \$660). EFIV reserves the right to adjust this fee to ensure it recovers the actual CNED costs it incurs on behalf of the student.

## 8. General Measures

Students are registered for the whole school year and the annual tuition fees are due in full regardless of the students' absences, a later start date, or withdrawals. However, in the event of a family's departure from the Lower Mainland, only the elapsed months, the current month and the non-refundable deposit would be charged.

In the case of a registration during the school year, the tuition fee is proportional to the number of months to be spent at the school.

A fee of \$35 will be charged for all returned cheques. In the case of returned cheques, a family will have 30 days to rectify the situation or the student will be asked to withdraw from the school.

Any outstanding payments by January 26, 2010 will deny the right to register for the following year. Any outstanding payments by the end of the school year (June 29, 2010) will result in an automatic rejection of registration.

Accounts overdue by more than 30 days will be liable to a 1.5 % monthly interest charge (18% annual rate).

### **9. Payment of Fees**

**In order to confirm a student's registration, post-dated cheques for all fees must be received by the school upon registration.** The non-refundable deposit (the amount of two months of the total tuition fee) will be cashed on June 1, 2010, and held on account until May and June 2011, at which time it will be applied towards the final two months' tuition.

There are three payment options for tuition fees. The balance of tuition fees can be paid either in one lump sum payment dated September 1; by three term payments, covering three months, three months and two months respectively, dated September 1, December 1 and March 1; or monthly for eight months dated September 1 through to April 1.

For those families choosing to make one lump sum payment, a discount of \$200 will be applied to the September 1 payment. For those families choosing to make three term payments, a discount of \$100 will be applied to the March 1 payment. There are no discounts applied to the monthly payment option.

### **10. Scholarship Exemption**

An exemption for the payment of the tuition fees and the supplies and field trip fee, will be offered to those families applying for a scholarship through the French Consulate. When the outcome of the application is received, families will be invoiced accordingly. All applicable tuition fees and the supplies and field trip fee will be due by post-dated cheque immediately.

The Registration Fees, parents' participation deposit and CNED fees (if applicable) will be due with the registration package and **will not be subject to exemption.**

**XI. Agreement to the Financial Policy (please sign and return with registration)**

I, the undersigned, (first name and last name of the parent/guardian).....  
agree to register the child/children mentioned on the Fee Remittance Form at the French International School of Vancouver for the school year 2010-2011 and do agree to the terms set out in its Financial Regulation. I hereby enclose the Fee Remittance Form including all required post-dated cheques.

I choose the following payment method (please check the appropriate box):

- Yearly Payment**
- Payment by Term**
- Monthly Payment**

Our family has applied for a scholarship through the French Consulate. Therefore, we hereby apply for the paragraph X exemption. We agree to submit the exempt fees (if applicable) immediately upon notification of the outcome of the scholarship application.

- Yes, we have applied for a scholarship**

**I have read and understood the EFIV financial policy and hereby agree to respect the payment schedule indicated above.**

Date: .....

Signature: .....



### 2010 - 2011 CHECKLIST

When submitting your registration, please ensure that you have included the following:

- Signed Agreement to the Financial Policy
- Completed Fee Remittance Form (2 pages)
- Cheque for Registration Fee(s)
- All required post-dated cheques